

Capital Programme 2018/21

Scheme Bid Document - Scheme: Vehicle Replacement Programme

Description: Purchase of replacement commercial fleet vehicles that have reached the end of their fully depreciated operational life.

Service: Environmental and Operational Services

Portfolio Holder/Chief Officer: Councillor Matthew Dickins/Richard Wilson

Financials:

CAPITAL COSTS	TOTAL	2018/19	2019/20	2020/21
	£000	£000	£000	£000
Gross scheme cost	1,660	548	549	563
External Contributions (list)				

Net scheme cost	1,660	548	549	563
-----------------	-------	-----	-----	-----

ONGOING REVENUE IMPLICATIONS

(excluding loss of interest)

Contribution to Vehicle replacement Reserve	47	47	47
Income streams			
Net cost	47	47	47

Funding Source: Funding is via the vehicle replacement fund which is financed by fixed transport charges, the sale of old vehicles and by an annual revenue contribution. Fixed transport charges include an annual replacement fund contribution as well as individual depreciation charges levied on each fleet purchase over predetermined periods.

Other Resource Implications :	
Staffing	Managed by fleet management overhead account by existing employees.
Asset Values	Approximately £3 million

Justification: Key Infrastructure

To maintain services, mainly statutory. Supports all the Council's priorities

Capital Programme 2018/21

Scheme Bid Document - Scheme: Disabled Facility Grant

Description: Money provided by the Better Care Fund for the provision of both mandatory and discretionary activities to ensure those eligible for assistance remain residing in their own home along with the new requirement to fund initiatives to better integrate housing with social care and Health Services, through preventive and responsive services.

Service: Private Sector Housing**Portfolio Holder/Chief Officer:** Cllr Lowe/Richard Wilson**Financials:**

CAPITAL COSTS	TOTAL	2018/19	2019/20	20/21
	£000	£000	£000	£000
Gross scheme cost	2,667	889	889	889
External Contributions (list)				
Better Care Fund, via KCC	(2,667)	(889)	(889)	(889)
Net scheme cost	0	0	0	0

ONGOING REVENUE IMPLICATIONS

(excluding loss of interest)

Running costs

Income streams

Net cost	0	0	0
----------	---	---	---

Funding Source: Scheme will be fully funded from the Better Care Fund.

Other Resource Implications :	
Staffing	Managed with existing staffing establishment
Asset Values	Assets not in Council ownership

Justification: Statutory Duty

It is a statutory duty to provide DFG's to older and or disabled residents. £250,000 is ring fenced for aids and adaptations for West Kent Housing Association (WKHA) tenants and both this and the Council's DFG service are eligible for DCLG funding. Larger grants are managed by Home Improvement Agency (HIA)

From 2015 the DCLG total budget for Kent has been administered by KCC (ring fenced for each Council).

Capital Programme 2018/21

Scheme Bid Document - Scheme: CCTV Equipment Replacement Programme

Description: Phased purchase of replacement CCTV system equipment that has reached, or gone beyond, the end of its serviceable life.

Service: Environmental and Operational Services

Portfolio Holder/Chief Officer: Councillor Matthew Dickins/Richard Wilson

Financials:

CAPITAL COSTS	TOTAL £000	2018/19 £000	2019/20 £000	2020/21 £000
Gross scheme cost	70	50	20	0
External Contributions (list)				

Net scheme cost	70	50	20	0
-----------------	----	----	----	---

ONGOING REVENUE IMPLICATIONS
(excluding loss of interest)

Running costs

Income streams

Net cost	0	0	0
----------	---	---	---

Funding Source: This Capital BID will be funded from Capital Receipts.

Other Resource Implications :	
Staffing	Managed by CCTV Manager and Head of Direct Services.
Asset Values	Approximately £380,000

Justification: Key Infrastructure

To maintain effective public open space CCTV service. Supports the Council's Safe Communities priorities

Capital Programme 2018/21

Scheme Bid Document - Scheme: Property Investment Strategy

Description: A total of £43m has been put aside for the purposes of continuing to build a diversified and balanced portfolio of investment assets. This was agreed at the following meetings:

- £5m Council 22 July 2014
- £3m Council 17 February 2015
- £10m Council 21 July 2015
- £25m Council 25 April 2017

A separate report on the Property Investment Strategy is also included on the agenda of the Finance Advisory Committee on 30/01/18 and Cabinet on 06/02/18, which shows that £25.198m is not yet spent. This includes the Buckhurst 2 Housing scheme which is expected to cost £5m.

Service: Finance

Portfolio Holder/Chief Officer: Cllr Fleming and Cllr Scholey/Adrian Rowbotham and Lesley Bowles

Financials:

CAPITAL COSTS	TOTAL	2018/19	2019/20	2020/21
	£000	£000	£000	£000
Gross scheme cost	43,000	25,198	-	-
External Contributions (list)				

Net scheme cost	43,000	25,198	-	-
-----------------	--------	--------	---	---

ONGOING REVENUE IMPLICATIONS

(excluding loss of interest)

Running costs

Income streams

Net cost

-	-	-
---	---	---

*Revenue implications are included in the business case for each scheme.

Funding Source: A business case will be produced for each scheme that will include the most appropriate funding source. Funding sources are expected to be: Capital Receipts, Reserves, Internal Borrowing, External Borrowing.

Any expenditure will need to meet the criteria of the Property Investment Strategy and deliver revenue income. Any schemes via Quercus 7 will also be funded from this budget.

Other Resource Implications :	
Staffing	<p>Resource would be required from the Legal Section (or possible external legal advisors) to undertake legal pre purchase due diligence. There is also likely to be an increase in the level of Landlord and Tenant related legal work.</p> <p>The Property Investment Strategy requires an element of financial management, which will include billing rents, service charge and insurance.</p>
Asset Values	Development and improvement of assets will increase asset values.

Justification: Additional Income

The Property Investment Strategy is a major part of the overall strategy to contribute to the Council continuing to be financially self-sufficient.